

**Walnut Investment Services LLC**  
**Form CRS**  
**Customer Relationship Summary**  
**April 2026**

**Introduction** *Walnut Investment Services LLC* is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

Our firm offers investment advisory and financial planning services to retail investors on a regular basis. We review your accounts on a quarterly basis as part of our standard service. We offer advisory services to you on a discretionary basis which means we buy and sell investments in our clients' accounts without asking in advance. We do not offer advisory services on a non-discretionary basis. There are currently no minimums required to open and maintain an account with us.

**For additional information**, please see [Form ADV, Part 2A brochure Items 4 and 7](#).

Ask your financial professional—

**Given my financial situation, should I choose an investment advisory service? Why or why not?**

**How will you choose investments to recommend to me?**

**What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

**What fees will I pay?**

Our firm bases its annual investment management fee for managed discretionary assets upon a percentage (%) of the market value of the assets and the specific types of investment management services provided. We charge an annual fee of up to 1% of assets under management. We may choose to charge a lower asset-based fee at its sole discretion. In the event an agreement is terminated, the client will receive a prorated invoice. The more assets there are in your account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

***YOU WILL PAY FEES AND COSTS WHETHER YOU MAKE OR LOSE MONEY ON YOUR INVESTMENTS. FEES AND COSTS WILL REDUCE ANY AMOUNT OF MONEY YOU MAKE ON YOUR INVESTMENTS OVER TIME. PLEASE MAKE SURE YOU UNDERSTAND WHAT FEES AND COSTS YOU ARE PAYING.***

**For additional information**, please see [Form ADV, Part 2A brochure Items 5 and 6 of Part 2A](#).

Ask your financial professional—

**Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

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*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here is an example to help you understand what this means.

- We do not custody client funds. All client accounts managed by us are set up with a qualified custodian, such as Fidelity or at a client's own choice of broker/custodian.

Ask your financial professional—

**How might your conflicts of interest affect me, and how will you address them?**

**For additional information**, please see [Form ADV, Part 2A brochure Item 12 and 17](#).

**How do your financial professionals make money?**

The financial professional receives a base salary and a bonus at the Firm's discretion.

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

**No.** Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Ask your financial professional—

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information:**

**For additional information about our investment advisory services or to request a copy of this Relationship Summary**, call us at (718) 788-1972. Our Form ADV Brochure and this Relationship Summary can also be found at [adviserinfo.sec.gov](http://adviserinfo.sec.gov). A link is provided at our website [HTTP://WWW.WALNUTFUND.COM](http://WWW.WALNUTFUND.COM)

Ask your financial professional—

**Who is my primary contact person?**

**Is he or she a representative of an investment-adviser or a brokerdealer?**

**Who can I talk to if I have concerns about how this person is treating me?**